

Budget & Audit Committee Minutes -

October 29, 2019

NW Natural

3123 Broadway St. NE

Salem, OR 97303

Conference Call in: 515-606-5385

Members attending: Joyce Nelsen, Nate Rivera, Johnny Sapp, and Kitty Davis.

Call in: Ryan Sandhu and Don Moore

1. Announcements and Introductions
  - a. Joyce Nelsen called the meeting to order at 10:08 a.m. and introductions were made.
  - b. Nate moved to accept the minutes from 11.14.18 and Johnny 2<sup>nd</sup> the motion. The minutes were accepted. Kitty will post on OUNC website.
  - c. Chair Statement –
2. New Business
  - a. 2020 Budget- (See Attachment 1)
    - i) Joyce had provided deliverables to members via email. She pulled up 2020 budget on JoinMe. Members reviewed each line item
    - ii) Joyce averaged locates per year x .15¢ = \$590K
    - iii) Call Center just did their 2% increase.
    - iv) Kitty had provided 2020 Publicity Forecast (See Attachment 2). Discussion followed.
    - v) Members were comfortable with Net Ordinary Income (Loss)
3. Old Business- none
4. New Business – none
5. For the Good of the Order – Nate thanked Joyce for the great job she does as Chair of Budget & Audit.
6. Next Meeting - tbd

Motion to adjourn was made by Nate and 2<sup>nd</sup> by Johnny. Adjourned at 10:50 am

*Minutes submitted by Kitty Davis on October 29, 2019*